

Member Information

Jane Q Customer
1007 Massachusetts Ave. NE
Washington, DC 20002-6229

Manager Information

John Q Advisor
9999 I St N.E.
Suite: 1100
Washington, DC 22180-0001
(123) 456-7894

List of Accounts

Combined Value	Last Period 10-31-2000	This Period 11-30-2000	Account Number	Account Name Account Type
Securities Held	\$2,257,582.74	\$1,854,892.43	EA0000300R	JMG Individual Individual Account
Cash & Money Funds	5,201.70	26,982.23	EA0014300W	JMG Trust Joint - Tenants in Common Account
Total:	\$2,262,784.44	\$1,881,874.66		

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Account Value	Last Period 10-31-2000	This Period 11-30-2000	Income Summary	This Period 11-30-2000	Year to Date
Securities Held	\$27,603.32	\$9,180.44	Money Fund Earnings	\$0.47	\$29.29
Cash & Money Funds	24.83	12,110.29	Dividends Paid	4.16	32.05
Total:	\$27,628.14	\$21,290.73	Total Earnings	\$4.63	\$61.34

Money Market Fund Yield: CORTLAND TR TAX FREE MM FD 3.25%

Summary of Cash and Money Fund Activity

Beginning Balance	\$24.83
Deposits	0.00
Securities Sold	12,084.52
Money Fund Earnings Reinvested	0.47
Dividends Paid	4.16
Pending Cash	0.00
Withdrawals	0.00
Securities Bought	-3.68
Checks Written	0.00
Debit Card Transactions	0.00
Fee Transactions	0.00
Ending Balance	\$12,110.29

Holdings Summary

Folios	Market Value 10-31-2000	Market Value 11-30-2000
FFN Suppliers	\$5,245.07	\$4,992.48
HiTech	19,965.75	4,187.96
Non-folio Holdings	2,392.50	0.00
Cash & Money Funds	24.83	12,110.29
Totals:	\$27,628.14	\$21,290.73

Holdings Detail

Symbol	Security	Shares	Price	Market Value
Folio: FFN Suppliers (EA0000300R04)				
ADP	AUTOMATIC DATA PROCESSING INC	10.50585	\$66.00000	\$693.39
KO	COCA COLA CO	13.40750	62.62500	839.64
DST	DST SYS INC DEL	14.67592	71.43750	1,048.41
PEP	PEPSICO INC	16.59260	45.37500	752.89
PSIX	PSINET INC	18.87973	1.12500	21.24
SCH	SCHWAB CHARLES CORP NEW	16.30166	27.68750	451.35
SYMC	SYMANTEC CORP	0.00000	36.00000	0.00
VZ	VERIZON COMMUNICATIONS INC.	9.63428	56.18750	541.33
WB	WACHOVIA CORP	9.16013	50.06250	458.58
WCOM	WORLDCOM INC	12.42830	14.93750	185.65
Totals: FFN Suppliers				\$4,992.48
Folio: HiTech (EA0000300R06)				
AWRE	AWARE INC MASS	0.00000	19.50000	0.00
CHTR	CHARTER COMMUNICATIONS INC DEL	100.00000	19.75000	1,975.00
	CLA			
CRUS	CIRRUS LOGIC CORP	59.65924	23.62500	1,409.45
ESST	ESS TECHNOLOGY INC	0.00000	9.31250	0.00
OAKT	OAK TECHNOLOGY INC	66.26902	12.12500	803.51
Totals: HiTech				\$4,187.96
Folio: Cash & Money Funds (EA0000300R01)				
COTXX	CORTLAND TR TAX FREE MM FD	12,110.29000	1.00000	12,110.29
USD	U.S. Dollars	-----	-----	0.00
Totals: Cash & Money Funds				\$12,110.29
Totals:				\$21,290.73

Trade Summary

Date	Order #	Order Type	Buy Amount	Sell Amount	Net Amount
Folio: HiTech (EA0000300R06)					
11/27	00067DAA	Window	\$0.00	\$12,084.52	\$12,084.52
Totals:			\$0.00	\$12,084.52	\$12,084.52
Totals:			\$0.00	\$12,084.52	\$12,084.52

Folio Activity Detail

Date	Tran Type	Symbol	Security	Order #	Shares	Price	Comm.	Amount
Folio: FFN Suppliers (EA0000300R04)								
11/01	Reinvestment	VZ	VERIZON COMMUNICATIONS INC.	00053G38	0.064780	\$56.87449	\$0.00	-\$3.68
11/01	Cash Dividend Receipt	VZ	VERIZON COMMUNICATIONS INC.	-----	9.569500	0.38500	0.00	3.68
11/24	Cash Dividend Receipt	SCH	SCHWAB CHARLES CORP NEW	-----	16.301660	0.01100	0.00	0.18
Totals: FFN Suppliers							\$0.00	\$0.18
Folio: HiTech (EA0000300R06)								
05/04	Non-Taxable Spinoff In	HLIT	HARMONIC INC Transaction Posted to Prior Period Entry Date: 11-06-2000	-----	0.523280	0.00000	0.00	0.00
05/04	Non-Taxable Spinoff In	HLIT	HARMONIC INC Transaction Posted to Prior Period Entry Date: 11-06-2000	-----	0.523280	0.00000	0.00	0.00
05/04	Non-Taxable Spinoff In	HLIT	HARMONIC INC Transaction Posted to Prior Period Entry Date: 11-06-2000	-----	8.014760	0.00000	0.00	0.00
05/04	Non-Taxable Spinoff In	HLIT	HARMONIC INC Transaction Posted to Prior Period Entry Date: 11-06-2000	-----	8.014760	0.00000	0.00	0.00
05/04	Non-Taxable Spinoff Out	CUBE	C-CUBE MICROSYSTEMS INC Transaction Posted to Prior Period Entry Date: 11-06-2000	-----	15.723830	0.00000	0.00	0.00
05/04	Non-Taxable Spinoff Out	CUBE	C-CUBE MICROSYSTEMS INC Transaction Posted to Prior Period Entry Date: 11-06-2000	-----	15.723830	0.00000	0.00	0.00
07/03	Non-Taxable Spinoff In	TIGA	TIOGA TECHNOLOGIES LTD ORD Transaction Posted to Prior Period Entry Date: 11-06-2000	-----	15.094340	0.00000	0.00	0.00
07/03	Non-Taxable Spinoff Out	ORCT	ORCKIT COMMUNICATIONS LTD Transaction Posted to Prior Period Entry Date: 11-06-2000	-----	15.094340	0.00000	0.00	0.00
11/04	Non-Taxable Spinoff In	HLIT	HARMONIC INC Canceled Transaction from Prior Period Original Trade Date: 05-04-2000	-----	0.523280	0.00000	0.00	0.00
11/04	Non-Taxable Spinoff In	HLIT	HARMONIC INC Canceled Transaction from Prior Period Original Trade Date: 05-04-2000	-----	8.014760	0.00000	0.00	0.00
11/04	Non-Taxable Spinoff Out	CUBE	C-CUBE MICROSYSTEMS INC Canceled Transaction from Prior Period Original Trade Date: 05-04-2000	-----	15.723830	0.00000	0.00	0.00
11/04	Non-Taxable Spinoff In	TIGA	TIOGA TECHNOLOGIES LTD ORD Canceled Transaction from Prior Period Original Trade Date: 07-03-2000	-----	15.094340	0.00000	0.00	0.00
11/04	Non-Taxable Spinoff Out	ORCT	ORCKIT COMMUNICATIONS LTD Canceled Transaction from Prior Period Original Trade Date: 07-03-2000	-----	15.094340	0.00000	0.00	0.00
11/20	Cash Dividend Receipt	TXN	TEXAS INSTRS INC	-----	13.757260	0.02125	0.00	0.29
11/20	Security Receive In	ADVS	ADVENT SOFTWARE INC	-----	40.000000	0.00000	0.00	0.00
11/27	Sell	GLW	CORNING INC	00067DAA	5.239860	67.21875	0.00	352.21
11/27	Sell	VRTA	VIRATA CORP	00067DAA	18.309710	20.94682	0.00	383.52
11/27	Sell	HLIT	HARMONIC INC	00067DAA	8.538040	9.98438	0.00	85.25
11/27	Sell	AWRE	AWARE INC MASS	00067DAA	15.132760	26.50000	0.00	401.01

Date	Tran Type	Symbol	Security	Order #	Shares	Price	Comm.	Amount
11/27	Sell	BRCM	BROADCOM CORP CLA	00067DAA	5.449830	102.01028	0.00	555.92
11/27	Sell	TXN	TEXAS INSTRS INC	00067DAA	13.757260	45.84375	0.00	630.66
11/27	Sell	ADI	ANALOG DEVICES INC	00067DAA	7.749530	59.12500	0.00	458.17
11/27	Sell	ESST	ESS TECHNOLOGY INC	00067DAA	65.959690	12.87500	0.00	849.20
11/27	Sell	ADVS	ADVENT SOFTWARE INC	00067DAA	40.000000	56.50000	0.00	2,259.92
11/27	Sell	RBAK	REDBACK NETWORKS INC	00067DAA	15.549430	82.25759	0.00	1,279.02
11/27	Sell	NTAP	NETWORK APPLIANCE INC	00067DAA	24.105560	59.63314	0.00	1,437.44
11/27	Sell	TIGA	TIOGA TECHNOLOGIES LTD ORD	00067DAA	115.963860	2.18750	0.00	253.66
11/27	Sell	CUBE	C-CUBE MICROSYSTEMS INC	00067DAA	15.723830	17.87500	0.00	281.05
11/27	Sell	ORCT	ORCKIT COMMUNICATIONS LTD	00067DAA	105.913370	3.68750	0.00	390.55
11/27	Sell	IFCI	INTERNATIONAL FIBERCOM INC	00067DAA	79.240880	10.56446	0.00	837.11
11/27	Sell	WGRD	WATCHGUARD TECHNOLOGIES INC	00067DAA	13.288500	31.12500	0.00	413.59
11/27	Sell	AFCI	ADVANCED FIBRE	00067DAA	40.124810	30.31250	0.00	1,216.24
Totals: HiTech							\$0.00	\$12,084.81

Folio: Non-folio Holdings (EA0000300R02)

11/20	Security Deliver Out	ADVS	ADVENT SOFTWARE INC	-----	40.000000	0.00000	0.00	0.00
Totals: Non-folio Holdings							\$0.00	\$0.00

Cash Activity Detail

Date	Tran Type	Transaction Description	Additional Details	Amount
11/01	Buy	CORTLAND TR TAX FREE MM FD		-3.68
11/06	Sell	CORTLAND TR TAX FREE MM FD		3.68
11/16	Buy	CORTLAND TR TAX FREE MM FD		-0.47
11/16	Income Adjustment	CORTLAND TR TAX FREE MM FD		0.47
11/20	Buy	CORTLAND TR TAX FREE MM FD		-0.29
11/24	Buy	CORTLAND TR TAX FREE MM FD		-0.18
11/30	Buy	CORTLAND TR TAX FREE MM FD		-12,084.52
Totals: Cash & Money Funds				-\$12,084.99

Account Registration

BUS.TR Jane Q. Customer Trust
Jane Q Customer
Joseph B Customer (TIC)
1007 Massachusetts Av. NE
Washington, DC 20002

Manager Information

John Q Advisor
9999 I St N.E.
Suite: 1100
Washington, DC 22180-0001
(123) 456-7894

Account Value	Last Period 10-31-2000	This Period 11-30-2000	Income Summary	This Period 11-30-2000	Year to Date
Securities Held	\$2,229,979.42	\$1,845,711.99	Money Fund Earnings	\$12.44	\$146.27
Cash & Money Funds	5,176.87	14,871.94	Dividends Paid	443.59	1,834.12
Total:	\$2,235,156.29	\$1,860,583.93	Total Earnings	\$456.03	\$1,980.39

Money Market Fund Yield: CORTLAND TR TAX FREE MM FD 3.25%

Summary of Cash and Money Fund Activity

Beginning Balance	\$5,176.87
Deposits	0.00
Securities Sold	24,620.00
Money Fund Earnings Reinvested	12.44
Dividends Paid	443.59
Pending Cash	0.00
Withdrawals	0.00
Securities Bought	-15,380.96
Checks Written	0.00
Debit Card Transactions	0.00
Fee Transactions	0.00
Ending Balance	\$14,871.94

Holdings Summary

Folios	Market Value 10-31-2000	Market Value 11-30-2000
Long Term Holdings	\$2,193,020.27	\$1,801,638.03
Non-folio Holdings	35,750.00	33,312.50
Trading	1,209.15	10,761.46
Cash & Money Funds	5,176.87	14,871.94
Totals:	\$2,235,156.29	\$1,860,583.93

Holdings Detail

Symbol	Security	Shares	Price	Market Value
Folio: Long Term Holdings (EA0014300W03)				
A	AGILENT TECHNOLOGIES INC	474.84300	\$52.18750	\$24,780.87
AMSY	AMERICAN MGMT SYS INC	28,657.00000	18.50000	530,154.50
COF	CAPITAL ONE FINL CORP	3,034.19201	55.81250	169,345.84
CSCO	CISCO SYS INC	6,300.00000	47.87500	301,612.50
CPQ	COMPAQ COMPUTER CORP	1,006.76891	21.50000	21,645.53
ENE	ENRON CORP	1,019.50703	64.75000	66,013.08
FNM	FEDERAL NATL MTG ASSN	1,300.10030	79.00000	102,707.92
FS	FOUR SEASONS HOTEL INC LTD VTG SH	600.32695	60.93750	36,582.42
HWP	HEWLETT PACKARD CO	2,497.53540	31.62500	78,984.56
IBM	INTERNATIONAL BUSINESS MACHS	315.00000	93.50000	29,452.50
MYG	MAYTAG CORP	200.94508	28.62500	5,752.05
MSFT	MICROSOFT CORP	3,200.00000	57.37500	183,600.00
SUNW	SUN MICROSYSTEMS INC	3,300.00000	76.06250	251,006.25
Totals: Long Term Holdings				\$1,801,638.03
Folio: Non-folio Holdings (EA0014300W02)				
IRSN	IRVINE SENSORS CORP	2,000.00000	1.43750	2,875.00
OPTC	OPTELECOM INC COM PAR \$0.03	1,000.00000	2.43750	2,437.50
PECS	PEC SOLUTIONS INC	4,000.00000	7.00000	28,000.00
Totals: Non-folio Holdings				\$33,312.50
Folio: Trading (EA0014300W04)				
LSI	LSI LOGIC CORP	472.85916	18.00000	8,511.46
PSIX	PSINET INC	2,000.00000	1.12500	2,250.00
Totals: Trading				\$10,761.46
Folio: Cash & Money Funds (EA0014300W01)				
COTXX	CORTLAND TR TAX FREE MM FD	14,871.94000	1.00000	14,871.94
USD	U.S. Dollars	-----	-----	0.00
Totals: Cash & Money Funds				\$14,871.94
Totals:				\$1,860,583.93

Trade Summary

Date	Order #	Order Type	Buy Amount	Sell Amount	Net Amount
Folio: Long Term Holdings (EA0014300W03)					
11/27	00067DEV	Window	\$0.00	\$23,201.02	\$23,201.02
11/27	00068AOP	Window	0.00	589.66	589.66
Totals:			\$0.00	\$23,790.68	\$23,790.68
Folio: Trading (EA0014300W04)					
11/03	00058N40	Window	-2,375.00	0.00	-2,375.00
11/06	0005AK8G	Window	-2,562.38	0.00	-2,562.38
11/27	00066I0C	Window	-1,000.00	829.33	-170.67
11/27	00068APU	Window	-9,000.00	0.00	-9,000.00
Totals:			-\$14,937.38	\$829.33	-\$14,108.05
Totals:			-\$14,937.38	\$24,620.00	\$9,682.63

Folio Activity Detail

Date	Tran Type	Symbol	Security	Order #	Shares	Price	Comm.	Amount
Folio: Long Term Holdings (EA0014300W03)								
11/20	Reinvestment	COF	CAPITAL ONE FINL CORP	0005TRH8	1.727430	\$46.81250	\$0.00	-\$80.87
11/20	Cash Dividend Receipt	COF	CAPITAL ONE FINL CORP	-----	3,032.464580	0.02667	0.00	80.87
11/25	Cash Dividend Receipt	FNM	FEDERAL NATL MTG ASSN	-----	1,295.431290	0.28000	0.00	362.72
11/27	Reinvestment	FNM	FEDERAL NATL MTG ASSN	0006662S	4.669010	77.68688	0.00	-362.72
11/27	Sell	MYG	MAYTAG CORP	00067DEV	798.341160	29.06250	0.00	23,201.02
11/27	Sell	MYG	MAYTAG CORP	00068AOP	20.203080	29.18750	0.00	589.66
Totals: Long Term Holdings							\$0.00	\$23,790.68
Folio: Non-folio Holdings (EA0014300W02)								
06/05	Non-Taxable Spinoff In	A	AGILENT TECHNOLOGIES INC Transaction Posted to Prior Period Entry Date: 11-06-2000	-----	474.843000	0.00000	0.00	0.00
06/05	Non-Taxable Spinoff Out	HWP	HEWLETT PACKARD CO Transaction Posted to Prior Period Entry Date: 11-06-2000	-----	1,245.000000	0.00000	0.00	0.00
07/12	Cash Dividend Receipt	HWP	HEWLETT PACKARD CO Transaction Posted to Prior Period Entry Date: 11-07-2000	-----	45.000000	0.16000	0.00	7.20
11/04	Cash Dividend Receipt	HWP	HEWLETT PACKARD CO Canceled Transaction from Prior Period Original Trade Date: 07-12-2000	-----	45.000000	0.16000	0.00	-7.20
11/04	Non-Taxable Spinoff In	A	AGILENT TECHNOLOGIES INC Canceled Transaction from Prior Period Original Trade Date: 06-05-2000	-----	474.843000	0.00000	0.00	0.00
11/04	Non-Taxable Spinoff Out	HWP	HEWLETT PACKARD CO Canceled Transaction from Prior Period Original Trade Date: 06-05-2000	-----	1,245.000000	0.00000	0.00	0.00
Totals: Non-folio Holdings							\$0.00	\$0.00
Folio: Trading (EA0014300W04)								
11/03	Buy	PSIX	PSINET INC	00058N40	1,000.000000	2.37500	0.00	-2,375.00
11/06	Buy	PSIX	PSINET INC	0005AK8G	1,000.000000	2.56238	0.00	-2,562.38
11/27	Buy	LSI	LSI LOGIC CORP	00066I0C	46.783630	21.37500	0.00	-1,000.00
11/27	Buy	LSI	LSI LOGIC CORP	00068APU	426.075530	21.12301	0.00	-9,000.00
11/27	Sell	IMAX	IMAX CORP	00066I0C	248.031500	3.34375	0.00	829.33
Totals: Trading							\$0.00	-\$14,108.05

Cash Activity Detail

Date	Tran Type	Transaction Description	Additional Details	Amount
11/07	Sell	CORTLAND TR TAX FREE MM FD		7.20
11/08	Sell	CORTLAND TR TAX FREE MM FD		2,367.80
11/09	Sell	CORTLAND TR TAX FREE MM FD		2,562.37
11/16	Buy	CORTLAND TR TAX FREE MM FD		-12.44
11/16	Income Adjustment	CORTLAND TR TAX FREE MM FD		12.44
11/20	Buy	CORTLAND TR TAX FREE MM FD		-80.86
11/24	Sell	CORTLAND TR TAX FREE MM FD		80.86
11/27	Buy	CORTLAND TR TAX FREE MM FD		-362.72
11/30	Buy	CORTLAND TR TAX FREE MM FD		-14,257.28
Totals: Cash & Money Funds				-\$9,682.63